



THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2024
General Revenue Collections

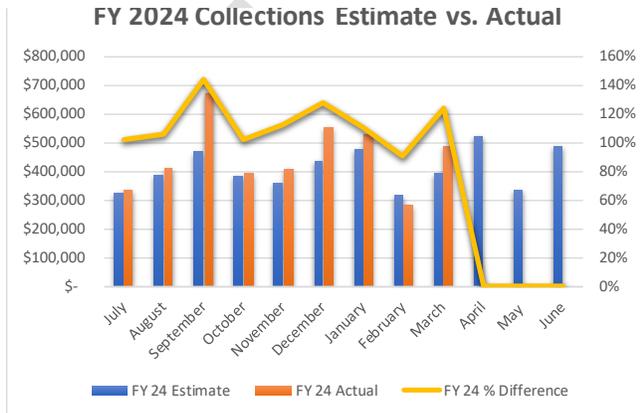
March 2024

Prepared by: Chris DeWitte, Budget Analyst



General Revenue Year to Date Snapshot

	FY 24			
	Estimate	Actual	Difference	% Difference
July	\$ 327,271	\$ 334,994	\$ 7,723	102%
August	\$ 387,965	\$ 410,786	\$ 22,821	106%
September	\$ 467,910	\$ 672,144	\$ 204,234	144%
October	\$ 383,431	\$ 390,836	\$ 7,405	102%
November	\$ 360,735	\$ 404,786	\$ 44,051	112%
December	\$ 433,090	\$ 553,249	\$ 120,159	128%
January	\$ 478,695	\$ 530,977	\$ 52,282	111%
February	\$ 313,975	\$ 283,354	\$ (30,621)	90%
March	\$ 392,575	\$ 487,435	\$ 94,860	124%
April	\$ 520,141	\$ -	\$ (520,141)	0%
May	\$ 333,695	\$ -	\$ (333,695)	0%
June	\$ 484,517	\$ -	\$ (484,517)	0%
* all numbers in thousands				
Totals	\$4,884,000	\$ 4,068,561	\$ (815,439)	83%



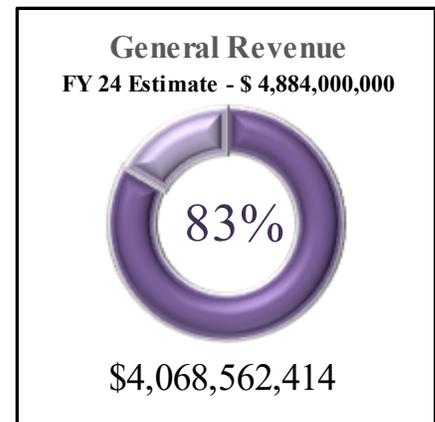
General Revenue

General Revenue collections for March totaled \$487,435,389, **exceeding** the monthly estimate of \$392,575,000 by \$94,860,389. Total year to date General Revenue collections are \$4,068,562,414.

Fiscal Year 2024 YTD Estimate
\$3,545,647,000

Fiscal Year 2024 YTD Collections
\$4,068,562,414

Fiscal Year 2024 YTD Performance
Exceeding estimates by \$522,915,414



As of the end of March the state has collected 83% of its total estimated yearly revenue of \$4,884,000,000.

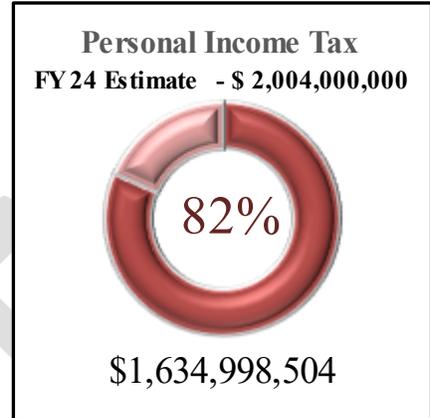
Personal Income Tax

Personal Income Tax (PIT) collections for March totaled \$198,280,393, **exceeding** the monthly estimate of \$149,500,000 by \$48,780,393. Total year to date Personal Income Tax collections are \$1,634,998,504.

Fiscal Year 2024 PIT YTD Estimate
\$1,450,900,000

Fiscal Year 2024 PIT YTD Collections
\$1,634,998,504

Fiscal Year 2024 PIT YTD Performance
Exceeding estimates by \$184,098,504



As of the end of March the state has collected 82% of its total estimated PIT yearly collections of \$2,004,000,000.

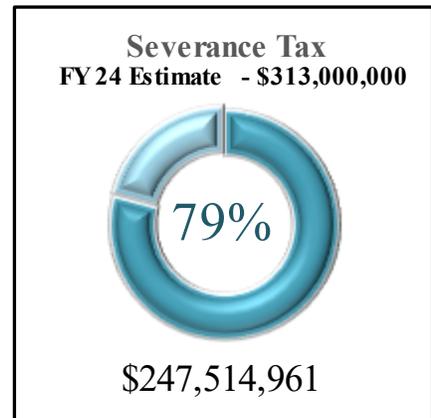
Severance Tax

Severance tax collections for March totaled \$48,158,948, **above** the monthly estimate of \$22,100,000 by \$26,058,948. Total year to date Severance Tax collections are \$247,514,961.

Fiscal Year 2024 YTD Severance Tax Estimate
\$222,300,000

Fiscal Year 2024 YTD Severance Tax Collections
\$247,514,961

Fiscal Year 2024 Severance Tax YTD Performance
Exceeding estimates by \$25,214,961



As of the end of March the state has collected 79% of its total yearly estimated Severance Tax collections of \$313,000,000.

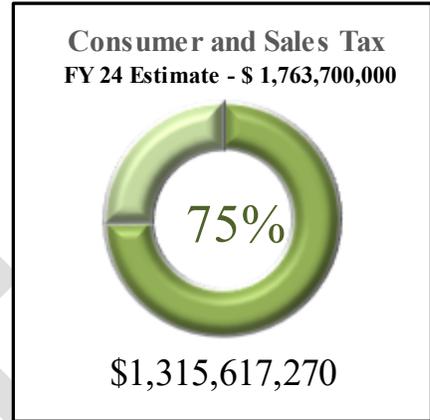
Consumer Sales and Use Tax

Consumer Sales and Use Tax collections for March totaled \$147,173,137, **exceeding** the monthly estimate of \$141,600,000 by \$5,573,137. Total year to date Consumer Sales and Use tax collections are \$1,315,617,270.

Fiscal Year 2024 YTD Estimate
\$1,291,900,000

Fiscal Year 2024 YTD Collections
\$1,315,617,270

Fiscal Year 2024 YTD Performance
Exceeding estimates by \$23,717,270



As of the end of March the state has collected 75% of its total estimated Consumer Sales and Use tax collections of \$1,763,700,000.

Other Notable Collections

Tobacco Products Tax collections for March were \$11,362,853. These collections were **below** the monthly estimate of \$13,800,000 by \$2,437,417.

Lottery

Total gross lottery collections for February FY 24 were \$104,991,000 This figure is \$10,026,000 **above** the monthly estimate of \$94,965,000. Total gross lottery collections for fiscal year 2024 are \$853,839,000

Net Lottery Revenues

	Feb-24			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
Lottery Fund	\$10,920	\$8,437	\$2,483	\$133,370	\$108,645	\$24,725
Excess Lottery Fund	\$35,722	\$31,595	\$4,127	\$221,173	\$196,460	\$24,713
Total	\$46,642	\$40,032	\$6,610	\$354,543	\$305,105	\$49,438

*In Thousands

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

Road Fund Collections

	March FY 2024			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
Gasoline & Motor Carrier	\$ 29,600	\$ 28,772	(\$828)	\$ 334,900	\$ 325,826	(\$9,074)
Privilege Tax	\$ 26,000	\$ 23,621	(\$2,379)	\$ 211,000	\$ 230,477	\$19,477
Licenses & Registration	\$ 13,875	\$ 11,897	(\$1,978)	\$ 109,575	\$ 89,794	(\$19,781)
Highway Litter Control	\$ 168	\$ 136	(\$32)	\$ 1,242	\$ 1,139	(\$103)
Miscellaneous	\$ 5,000	\$ 19,189	\$14,189	\$ 41,500	\$ 229,399	\$187,899
Federal Reimbursement	\$ 61,000	\$ 45,518	(\$15,482)	\$ 506,300	\$ 576,988	\$70,688
TOTAL	\$ 135,643	\$ 129,133	(\$6,510)	\$ 1,204,517	\$ 1,453,623	\$249,106

Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of March 31, 2024 is **\$696,957,305**

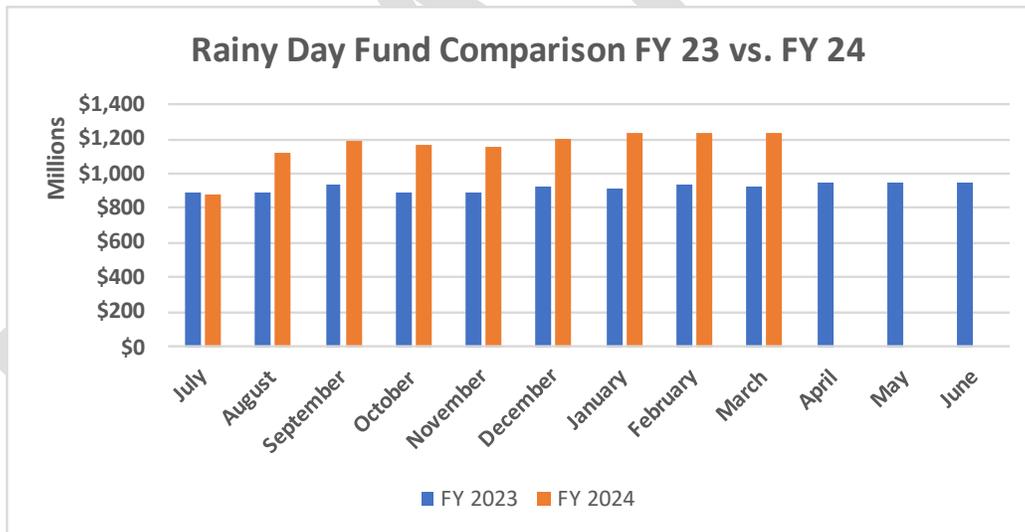
Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$427,901,831

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of March 31, 2024 is **\$541,462,764**

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$499,825,297

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of March 31, 2024: **\$1,238,420,069.**

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$927,727,128



Addition copies of this document may be requested by emailing senate.finance@wvsenate.gov

*Numbers in this report are rounded

** These numbers are not final, and are as reported through the WVOasis on April 1, 2024, these numbers have not been formally released by the Governor's Budget Office.

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SENATE COMMITTEE ON FINANCE

Fiscal Year Comparison (FY 24 vs FY 23)

Prepared by: Chris DeWitte



* All Numbers in Report are Rounded and Expressed in Thousands

General Revenue Collections

	March FY 2024			March FY 2023			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	149,500	198,280	48,780	152,110	200,251	48,141	-1%
Sales and Use Tax	141,600	147,173	5,573	117,250	139,721	22,471	5%
Severance Tax	22,100	48,158	26,058	20,600	84,781	64,181	-43%
Corporate Net Income Tax	8,500	15,378	6,878	3,000	18,466	15,466	-17%
Tobacco Tax	13,800	11,362	(2,438)	14,600	11,264	(3,336)	1%
All Other Taxes	57,075	67,084	10,009	51,235	63,290	12,055	6%
Totals	392,575	487,435	94,860	358,795	517,773	158,978	-6%

	YTD Fiscal Year 2024			YTD Fiscal Year 2023			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	1,450,900	1,634,998	184,098	1,558,400	1,805,089	246,689	-9%
Sales and Use Tax	1,291,900	1,315,617	23,717	1,098,339	1,269,120	170,781	4%
Severance Tax	222,300	247,514	25,214	182,000	786,964	604,964	-69%
Corporate Net Income Tax	127,600	258,981	131,381	92,000	232,887	(69,608)	11%
Tobacco Tax	118,400	115,940	(2,460)	122,600	117,590	(5,010)	-1%
All Other Taxes	334,547	495,512	160,965	281,734	600,014	318,280	-17%
Totals	3,545,647	4,068,562	522,915	3,335,073	4,601,169	1,266,096	-12%

	Fiscal Year 2024			Fiscal Year 2023			Year over Year Growth Total Collections
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 334,994	\$ 327,271	\$ 334,994	\$ 381,098	\$ 288,650	\$ 381,098	-12%
August	\$ 410,786	\$ 715,236	\$ 745,780	\$ 506,998	\$ 653,845	\$ 888,096	-16%
September	\$ 672,144	\$ 1,183,146	\$ 1,417,924	\$ 638,764	\$ 1,099,820	\$ 1,526,860	-7%
October	\$ 390,836	\$ 1,566,577	\$ 1,808,760	\$ 492,594	\$ 1,444,651	\$ 2,019,454	-10%
November	\$ 404,786	\$ 1,927,312	\$ 2,213,546	\$ 480,223	\$ 1,812,206	\$ 2,499,677	-11%
December	\$ 553,249	\$ 2,360,402	\$ 2,766,795	\$ 552,547	\$ 2,219,182	\$ 3,052,224	-9%
January	\$ 530,977	\$ 2,839,097	\$ 3,297,772	\$ 624,145	\$ 2,681,093	\$ 3,676,369	-10%
February	\$ 283,354	\$ 3,153,072	\$ 3,581,126	\$ 407,027	\$ 2,976,278	\$ 4,083,396	-12%
March	\$ 487,435	\$ 3,545,647	\$ 4,068,561	\$ 517,773	\$ 3,335,073	\$ 4,601,169	-12%
April		\$ 4,065,788	\$ 4,068,561		\$ 3,841,974	\$ 4,601,169	-12%
May		\$ 4,399,483	\$ 4,068,561		\$ 4,181,259	\$ 4,601,169	-12%
June		\$ 4,884,000	\$ 4,068,561		\$ 4,636,024	\$ 4,601,169	-12%

General Revenue

Rev Grp	Description	Net Prior Month YTD	Current Month Gross Revenue	Current Month Refunds	Current Month Net	Current YTD Revenue
01	BUSINESS & OCCUPATION TAX	72,095,912.58	11,772,997.34	14,514.30	11,758,483.04	83,854,395.62
02	CONSUMER SALES & USE TAX	1,168,444,133.04	150,057,980.27	2,884,842.39	147,173,137.88	1,315,617,270.92
03	PERSONAL INCOME TAX	1,436,718,111.20	310,181,254.71	111,900,860.96	198,280,393.75	1,634,998,504.95
04	LIQUOR PROFIT TRANSFERS	20,141,527.33	2,012,350.00	---	2,012,350	22,153,877.33
06	BEER TAX & LICENSES	4,241,839.98	560,214.11	135.49	560,078.62	4,801,918.60
07	TOBACCO PRODUCTS TAX	104,577,669.63	11,369,402.18	6,548.50	11,362,853.68	115,940,523.31
09	BUSINESS FRANCHISE FEES	628,074.56	111,859.90	2,036.66	109,823.24	737,897.80
10	CHARTER TAX	2,774.46	1,764.33	---	1,764.33	4,538.79
11	PROPERTY TRANSFER TAX	8,579,357.94	855,432.50	---	855,432.5	9,434,790.44
12	PROPERTY TAX	6,085,799.76	1,702,922.98	---	1,702,922.98	7,788,722.74
13	CASH FLOW TRANSFER	---	---	---	---	---
14	INSURANCE TAX	68,790,692.55	20,661,969.78	---	20,661,969.78	89,452,662.33
15	DEPARTMENTAL COLLECTIONS	20,281,620.15	1,635,041.62	52.50	1,634,989.12	21,916,609.27
16	CORP INC & BUS FRANCHISE	243,602,988.48	18,394,532.93	3,016,298.60	15,378,234.33	258,981,222.81
17	MISCELLANEOUS	13,103,176.22	344,617.01	---	344,617.01	13,447,793.23
18	MISCELLANEOUS TRANSFERS	805,922.55	---	---	---	805,922.55
19	INTEREST INCOME	155,302,507.78	14,847,458.74	---	14,847,458.74	170,149,966.52
20	VIDEO LOTTERY TRANSFERS	342,421.27	42,719.60	---	42,719.6	385,140.87
21	SEVERANCE TAX	199,356,013.68	48,208,424.13	49,476.44	48,158,947.69	247,514,961.37
23	LIQUOR LICENSE RENEWAL	509,481.05	42,642.16	---	42,642.16	552,123.21
25	HB 102 LOTTERY TRANSFERS	44,606,580.47	8,630,963.36	---	8,630,963.36	53,237,543.83
27	REFUNDABLE CREDIT REIMB LTY	3,448,794.00	2,822,906.00	---	2,822,906	6,271,700.00
29	SOFT DRINK TAX	9,461,626.65	1,080,390.88	27,689.24	1,052,701.64	10,514,328.29
Total		\$3,581,127,025.33	\$605,337,844.53	\$117,902,455.08	\$487,435,389.45	\$4,068,562,414.78

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2023	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRS)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPOS)
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II				
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	2005	1998	2008	2010	2021
Active Members	18,805	16,198	20,172	14,897	2,283	1	596	14	110	1,073	775	649	113
Retirees	29,858	9	37,113	0	694	728	155	58	0	555	167	1	10
Covered by Soc. Sec.	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Unknown	Yes
Out of State Spec. Credit	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No
% of Employer Contributions/ARC	9.00%		Per Actuary (NC-UAAU) 20.35% FY2024		7.50%	Per Actuary (NC-UAAU) 19.64% FY 2024	34.0% of Base Pay	Per Actuary (NC-UAAU) \$854,000 FY2024	16.0% + Fees (0.61% fees FY2024)	9.50%	8.50%	8.50%	12.00%
% of Employee Contributions	4.50%	6.00%	6.00%	6.00%	4.50%	9.00%	13% of Base Pay	7.00%	8.50%	8.50%	8.50%	8.50%	9.50%
Unfunded Accrued Liability (UAL)	\$207,693,000		\$2,390,478,000		N/A	\$32,992,000	\$57,291,000	(\$156,777,000)	\$44,933,000	(\$4,751,000)	(\$9,828,000)		\$6,594,000
% Funded	97.6%		79.9%		N/A	95.9%	84.8%	228.8%	87.7%	103.9%	133.1%		81.6%
Normal Retirement	Age 60 and 5 years of service OR age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service OR age 55 and 30 years of service and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service OR age 50 and 20 years OR age 62 and 10 years	Age 50 and 25 years of service OR age 52 and 20 years OR age 62 and 10 years	24 years of service OR age 65 and 16 years	Age 50 and age plus service equals 70 OR age 60 and 5 years or if not working, age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 55 and age plus service equals 70 OR age 55 and 15 years OR if not working, age 62 and 10 years	
Retirement Benefits	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	(2.50% of FAS) x (Years of Service)	.275% of FAS for 1-20 yrs of sic. .20% of FAS for 21-25 yrs of sic. .15% of FAS for yrs over 25 with max of 90%	.275% of FAS for 1-20 yrs of sic. .20% of FAS for 21-25 yrs of sic. .15% of FAS for yrs over 25 with max of 90%	.275% of FAS for 1-20 yrs of sic. .20% of FAS for 21-25 yrs of sic. .15% of FAS for yrs over 25 with max of 90%	Retirements effective on 7/1/2025 OR after 8/1/2025 (2.250% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings	15 highest consecutive months out of last 15 years of earnings	Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings
COLA	No	No	No	No	No	3.75%	1.00%	No	No	No	No	No	No
Credit for Military Service	Yes - Credit for up to 5 years	Yes - May purchase up to 5 years	Yes - Credit for up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USEFRA only	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 2 years. May purchase 1 additional year.	Yes - Credit for up to 5 years
Disability Benefits	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service or 5 years of service for student violence	Yes - After 10 years of service or 5 years of service for student violence	Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 55 with 6 years	Any Age & Any Service	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability
Interest Rate Assumption	7.25%	7.25%	7.25%	7.25%	N/A	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Projected Primary UAL Amortization	by 6/30/2035	by 6/30/2034	by 6/30/2034	by 6/30/2034	N/A	by 6/30/2028	by 6/30/2032	N/A	by 6/30/2029	N/A	N/A	N/A	by 6/30/2051

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON-VESTED TERMS.		RETIRES		UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II			
PERS	7/1/2020	23,893	11,888	4,917	1	14,892	6,121	28,449	1	\$377.51	95.0%	\$7,129.02**
	7/1/2021	22,268	13,308	4,926	3	14,674	7,774	29,006	3	\$196.39	97.5%	\$7,745.85**
	7/1/2022	20,322	14,630	5,130	2	14,238	9,638	29,398	7	\$95.15	98.8%	\$8,084.69**
TRRS	7/1/2023	18,805	16,198	5,113	3	14,053	11,461	29,858	9	\$207.69	97.6%	\$8,473.86**
	7/1/2020	25,046	9,707	3,038	0	3,282	1,910	36,797	0	\$3,038.52	72.8%	\$8,116.33**
	7/1/2021	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,754.98	76.0%	\$8,740.20**
TDC	7/1/2022	21,662	13,209	3,318	0	3,052	3,385	37,097	0	\$2,500.49	78.4%	\$9,091.95**
	7/1/2023	20,172	14,897	3,491	0	2,999	4,415	37,113	0	\$2,380.48	79.9%	\$9,940.16**
	7/1/2020	3,214						455***		N/A	N/A	\$582.99
STATE POLICE PLAN A	7/1/2021	2,648						522***		N/A	N/A	\$703.29
	7/1/2022	2,430						596***		N/A	N/A	\$603.84
	7/1/2023	2,283						684***		N/A	N/A	\$663.29
STATE POLICE PLAN B	7/1/2020	4						759		\$97.52	87.4%	\$675.60
	7/1/2021	4						752		(\$48.85)	106.1%	\$851.53
	7/1/2022	3						743		\$39.15	95.1%	\$767.21
JRS	7/1/2023	1						728		\$32.98	95.9%	\$778.13
	7/1/2020	626	9,707	3,038	17	1,910	1,910	36,797	0	\$29.05	88.4%	\$220.57
	7/1/2021	606			20			94		(\$11.41)	103.9%	\$301.16
DSRS	7/1/2022	590			23			119		\$45.53	86.4%	\$289.30
	7/1/2023	596			29			155		\$57.39	84.8%	\$320.04
	7/1/2020	19	58	2	0	0	0	59	0	(\$116.89)	218.3%	\$215.69
EMRSRS	7/1/2021	18	61	1	0	0	0	59	0	(\$173.98)	263.1%	\$280.66
	7/1/2022	17	64	1	1	0	0	57	0	(\$150.99)	239.5%	\$259.24
	7/1/2023	14	110	1	1	0	0	58	0	(\$156.78)	228.8%	\$278.49
MPFRS	7/1/2020	1,086			119			456		\$30.04	89.2%	\$247.78**
	7/1/2021	1,085			121			494		\$39.54	87.5%	\$277.32**
	7/1/2022	1,085			132			517		\$39.06	88.4%	\$298.00**
NRPORS	7/1/2023	1,073			145			556		\$44.93	87.7%	\$320.19**
	7/1/2020	611			70			130		\$1.69	98.1%	\$89.01
	7/1/2021	638			77			138		(\$13.56)	112.8%	\$119.22
TOTALS as of 7/1/2023	7/1/2022	637			94			154		(\$2.99)	102.7%	\$112.96
	7/1/2023	775			93			167		(\$4.75)	103.9%	\$125.93
	7/1/2020	436			6			149		(\$5.94)	166.5%	\$14.89
TOTALS as of 7/1/2023	7/1/2021	540			11			199		(\$10.72)	180.2%	\$24.10
	7/1/2022	602			15			238		(\$7.78)	140.1%	\$27.20
	7/1/2023	649			23			279		(\$8.82)	133.1%	\$35.48
TOTALS as of 7/1/2023	7/1/2021	111			4			3		\$2.85	89.8%	\$25.01**
	7/1/2022	115			3			7		\$2.91	90.3%	\$27.12**
	7/1/2023	113			3			10		\$6.59	81.6%	\$29.33**
TOTALS as of 7/1/2023		75,686			8,904			34,230		\$2,559.71		\$20,964.90

* Plan assets as a percent of Actuarial Accrued Liabilities

**Actuarial Value Asset under 4 Year Asset Smoothing

***Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail

West Virginia Investment Management Board

Participant Plans Performance Net of Fees

Period Ending: February 29, 2024

	June 30, 2023		February 29, 2024		Performance %							
	Asset (\$000)	%	Asset (\$000)	%	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	10 Year	20 Year
WVIMB Fund Assets	24,219,305	100.0	25,516,092	100.0								
Pension Assets	19,790,811	81.7	20,738,760	81.3								
Public Employees' Retirement System	8,398,434	34.7	8,807,919	34.6	2.3	5.6	7.3	11.7	6.7	9.2	8.2	7.7
Teachers' Retirement System	9,319,703	38.5	9,698,606	38.0	2.4	5.6	7.3	11.6	6.7	9.2	8.1	7.5
Emergency Medical Services Retirement System	125,180	0.5	136,256	0.5	2.3	5.6	7.2	11.6	6.6	9.2	8.1	7.5
State Police Death, Disability and Retirement Fund	778,439	3.2	797,546	3.1	2.4	5.6	7.3	11.7	6.7	9.3	8.2	7.7
Judges' Retirement System	278,545	1.2	296,010	1.2	2.3	5.6	7.3	11.6	6.6	9.3	8.2	7.7
State Police Retirement System	320,094	1.3	349,343	1.4	2.3	5.6	7.3	11.6	6.6	9.2	8.2	7.6
Deputy Sheriff's Retirement System	316,039	1.3	338,939	1.3	2.3	5.6	7.3	11.6	6.6	9.2	8.2	7.7
Municipal Police and Firefighter Retirement System	34,945	0.1	42,010	0.2	2.3	5.6	7.2	11.6	6.5	9.2	8.0	
Natural Resources Police Officer Retirement System	27,643	0.1	30,503	0.1	2.3	5.6	7.3	11.6	6.6			
Municipal Model A	189,153	0.8	238,580	0.9	2.3	5.7	7.8	12.1	7.3	9.7	8.4	
Municipal Model B	2,636	-	3,048	-	2.1	6.8	8.6	14.5	3.1			
Insurance Assets	3,216,097	13.3	3,251,286	12.8								
Workers' Compensation Old Fund	851,245	3.4	840,600	3.3	1.1	4.5	6.4	9.7	1.8	5.1	4.6	
Workers' Compensation Self-Insured Guaranty Risk Pool	37,044	0.2	39,209	0.2	1.1	4.5	6.3	9.7	2.2	5.4	4.7	
Workers' Compensation Self-Insured Security Risk Pool	48,517	0.2	50,005	0.2	1.1	4.5	6.3	9.7	2.2	5.3	4.6	
Workers' Compensation Uninsured Employers' Fund	16,767	0.1	17,886	0.1	1.1	4.5	6.4	9.8	2.2	5.2	4.5	
Coal Workers' Pneumoconiosis Fund	200,150	0.8	201,624	0.8	1.1	4.5	6.4	9.8	2.2	5.4	4.6	5.0
Board of Risk and Insurance Management	183,857	0.8	88,132	0.3	1.1	4.5	6.4	9.8	2.2	5.4	4.6	
Public Employees Insurance Agency	135,642	0.6	144,151	0.6	0.8	4.4	6.3	9.3	1.8	4.9	4.4	
WV Retiree Health Benefit Trust Fund	1,742,875	7.2	1,869,679	7.3	2.3	5.6	7.3	11.6	6.6	9.2	8.2	
Endowment Assets	1,212,397	5.0	1,526,046	5.9								
Berkeley County Development Authority	8,558	-	6,545	-	2.3	5.5	6.8	11.1	6.5	9.1		
Wildlife Endowment Fund	72,283	0.3	72,990	0.3	2.3	5.6	7.3	11.6	6.6	9.2	8.2	7.6
WV State Parks and Recreation Endowment Fund	35,050	0.1	43,865	0.2	2.3	5.6	7.3	11.7				
Revenue Shortfall Reserve Fund	334,187	1.4	594,151	2.3	(0.2)	2.9	4.4	7.0	(0.4)	1.9	2.0	
Revenue Shortfall Reserve Fund - Part B	514,884	2.2	541,463	2.1	0.3	3.8	5.2	8.3	0.2	3.9	3.9	
WV Department of Environmental Protection Trust	11,478	-	12,392	-	2.4	6.0	8.0	13.0	4.5	8.0	6.9	
WV Department of Environmental Protection Agency	235,957	1.0	254,640	1.0	1.6	5.7	7.9	12.0	3.0	6.2	5.4	